



Utah Retirement Systems
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ENROLLMENT CONTRACT

401(k) or 457 PLAN

- INSTRUCTIONS:**
1. Use this form to enroll in a Utah Retirement Systems (URS) 401(k) or 457 Plan.
 2. Review both sides of this form before completing. *401(k) and 457 Summary Plan Descriptions* are available at www.urs.org.
 3. **Please type or print clearly in black ink.**
 4. If you fax this form, do not mail the original.

SECTION A - GENERAL INFORMATION		
Name (First, Middle, Last)	Birth Date (mm/dd/yyyy)	SSN or Account #
Mailing Address		Daytime Phone Number ()
City	State	Zip
		Employer

SECTION B - PLAN SELECTION

Check Only One **401(K) Plan** Or **457 Plan**

SECTION C - FUTURE DEFERRALS FROM MY SALARY

Total amount to be withheld per pay period \$ _____ or _____ % beginning the next possible pay period.*

**Deferrals to the 457 Plan cannot begin until the calendar month following the date this form is signed.*

SECTION D - INVESTMENT OF FUTURE VESTED CONTRIBUTIONS *(See reverse side for a description of the different Investment Funds.)*

I elect to place 100% of my future contributions in the default Target Date Fund based on the chart below. *See reverse for information on how to select a Target Date Fund.*

I elect the following mix of investment options:

	Target Date Funds:	
Target Date _____ %	Fund	Date of Birth
Income _____ %	<i>Target Date Retired</i>	<i>(6/30/1943 or Earlier)</i>
Bond _____ %	<i>Target Date 2010</i>	<i>(7/1/1943-6/30/1948)</i>
Balanced _____ %	<i>Target Date 2015</i>	<i>(7/1/1948-6/30/1953)</i>
Large Cap Value _____ %	<i>Target Date 2020</i>	<i>(7/1/1953-6/30/1958)</i>
Large Cap Index _____ %	<i>Target Date 2025</i>	<i>(7/1/1958-6/30/1963)</i>
Large Cap Growth _____ %	<i>Target Date 2030</i>	<i>(7/1/1963-6/30/1968)</i>
International _____ %	<i>Target Date 2035</i>	<i>(7/1/1968-6/30/1973)</i>
Small Cap _____ %	<i>Target Date 2040</i>	<i>(7/1/1973-6/30/1978)</i>
	<i>Target Date 2045</i>	<i>(7/1/1978-6/30/1983)</i>
	<i>Target Date 2050</i>	<i>(7/1/1983-6/30/1988)</i>
	<i>Target Date 2055</i>	<i>(7/1/1988-6/30/1993)</i>
	<i>Target Date 2060</i>	<i>(7/1/1993 or Later)</i>

IMPORTANT:
 - The total of the percentage(s) must equal 100%. If the total does not equal 100%, the form will be returned to you.

SECTION E - BENEFICIARY DESIGNATION (In the event of your death)

(Please review the reverse side of this form for important information regarding beneficiaries.)

To name additional beneficiaries, attach another page to this sheet and include your name, social security number, signature and date.

Designation	Full Given Name of Beneficiary	Relationship**	Birth Date	Mailing Address
<input type="checkbox"/> Primary				Street
<input type="checkbox"/> Contingent				City State Zip
<input type="checkbox"/> Primary				Street
<input type="checkbox"/> Contingent				City State Zip
<input type="checkbox"/> Primary				Street
<input type="checkbox"/> Contingent				City State Zip
<input type="checkbox"/> Primary				Street
<input type="checkbox"/> Contingent				City State Zip

** A spouse is the person you are legally married to. For your beneficiary to claim the status of spouse, you must be legally married at the time of your death.

SECTION F - SIGNATURE	DATE
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DESCRIPTION OF INVESTMENT OPTIONS

Target Date Funds-

The URS Target Date Funds were created to give participants a diversified retirement portfolio through a single investment option. These funds gradually adjust throughout your career and into retirement. The investment mix -- which includes stocks, bonds, and real assets -- is automatically reallocated to be weighted more conservatively as you age and enter retirement. There is no need to adjust your investments as your time horizon changes; your Target Date Fund does the work for you.

To select a Target Date Fund, choose the fund with the date closest to when you will start withdrawing funds for retirement purposes. For example: if you're a younger employee and you plan to leave the workforce and begin withdrawals around the year 2055, you'd choose the Target Date 2055 Fund. If you're further along in your career and will begin utilizing your account close to the year 2020, you'd choose the Target Date 2020 Fund.

Target Date Fund Asset Classes*

	<u>URS Income Fund</u>	<u>URS Bond Fund</u>	<u>URS Large Cap Value Fund</u>	<u>URS Large Cap Index Fund</u>	<u>URS Large Cap Growth Fund</u>	<u>URS International Fund</u>	<u>URS Small Cap Stock Fund</u>	<u>International Bonds</u>	<u>U.S. REITs</u>	<u>Commodities</u>	<u>Inflation-Linked Bonds</u>	<u>Private Real Estate</u>
Target Date Retired	25%	20%	0%	14%	0%	4%	1%	10%	0%	3%	20%	3%
Target Date 2010	20%	21%	0%	18%	0%	5%	1%	10%	0%	3%	17%	5%
Target Date 2015	15%	19%	0%	21%	0%	8%	2%	10%	0%	3%	12%	10%
Target Date 2020	10%	18%	1.5%	23%	1.5%	13%	3%	10%	0%	3%	7%	10%
Target Date 2025	5%	13%	3%	25%	3%	19%	5%	8%	3%	4%	2%	10%
Target Date 2030	0%	9%	5%	23%	5%	27%	8%	5%	4%	4%	0%	10%
Target Date 2035	0%	4%	7.5%	22%	7.5%	32%	9%	3%	4%	4%	0%	7%
Target Date 2040	0%	3%	10%	20%	10%	33%	10%	2%	4%	4%	0%	4%
Target Date 2045	0%	3%	10%	20%	10%	33%	10%	2%	4%	4%	0%	4%
Target Date 2050	0%	3%	10%	20%	10%	33%	10%	2%	4%	4%	0%	4%
Target Date 2055	0%	3%	10%	20%	10%	33%	10%	2%	4%	4%	0%	4%
Target Date 2060	0%	3%	10%	20%	10%	33%	10%	2%	4%	4%	0%	4%

* The Target Date Fund asset allocations will gradually adjust over time. The current allocations may be slightly different than the chart above. See the Target Date Fund Fact Sheets for additional information.

Individual Investment Options -

You can design your own portfolio using the eight URS individual investment options. Each investment option represents different investment objectives, styles, and risk/return characteristics. The options are:

Income Fund : a stable value fund; the most conservative of the investment options.

Bond Fund : fixed income securities, such as corporate and government bonds.

Balanced Fund : approximately 60% stocks and 40% bonds.

Large Cap Stock Value Fund : stocks that appear to be undervalued, with a favorable future outlook.

Large Cap Stock Index Fund : stocks that comprise a nationally recognized large cap stock index.

Large Cap Stock Growth Fund : stocks that have above average earnings growth potential.

International Fund : stocks of companies based outside the United States.

Small Cap Stock Fund : stocks of companies whose market capitalization falls primarily within the smallest 10% of the market universe.

Self-Directed Brokerage Account - Charles Schwab Personal Choice Retirement Account® (PCRA)

The Charles Schwab PCRA allows you to choose from an expanded selection of investment options including mutual funds, stocks, bonds, ETFs, and REITs. To enroll in the PCRA you must have a minimum account balance of \$5,000. Enrollment in the PCRA is done online through MyURS at www.urs.org. For additional information about the PCRA see the *Charles Schwab PCRA Self Directed Brokerage Account* brochure.

Default Investment Option

If you do not select an investment option your funds will be placed in the Target Date Fund that corresponds to your date of birth, as shown in the chart in Section D of the front of this form.

CONSIDERATIONS WHEN NAMING BENEFICIARIES

- List ALL beneficiaries. Beneficiary payments are paid from the most recent beneficiary designation on file with URS.
- Types of beneficiaries:
 - Primary - Person(s) to receive death benefits upon the death of the member.
 - Contingent - Person(s) to receive death benefits upon the death of the member if the primary beneficiary is deceased.
- If you name multiple primary beneficiaries, the proceeds will be split equally, unless otherwise instructed on the form.
- If your primary beneficiaries die before you and you have not named contingent beneficiaries, the proceeds may be subject to Title 75, Chapter 2 of the Utah Uniform Probate Code.
- A spouse is the person you are *legally* married to. For your beneficiary to claim the status of spouse, you must be legally married at the time of your death.
- If you name a trust as a beneficiary, be sure to provide the name and date of the trust, along with the name and address of the trustee.
- You may change the beneficiary designation for savings plans at any time by submitting a *Beneficiary Designation* form (MECF-1B), or by accessing MyURS through www.urs.org.

Spouse as Beneficiary

URS Savings Plans accepts information regarding your spouse (the person you are *legally* married to) as correct, and will not do an independent verification of your marital status. Providing incorrect information regarding your marital status may lead to tax consequences that are solely your responsibility. For additional information regarding the definition of marriage for federal tax purposes see *U.S. Department of the Treasury Revenue Ruling 2013-17*.

Additional information and account access is available at www.urs.org, the URS offices or by calling 801-366-7720 or 800-688-4015.