

FY 2015/2016 RETIREMENT CONTRIBUTION CODES AND RATES

Retirement Code	System	Employer Paid			Employee Paid
		Normal Rate	Amortization Rate	401k/DC	
0	Ineligible for Benefits	No Contribution			No Contribution
30	Non-Benefited on 7/1/2011 Employee Only 401(k) contribution				
40	Judges Rehired/Retiree Ineligible for Benefits on 7/1/2010	No Contribution			
50	Firefighters Rehired/Retiree Ineligible for Benefits on 7/1/2010	No Contribution			
60	Rehired/Retiree Ineligible for Benefits before 7/1/2010	No Contribution			No Contribution
70	Rehired/Retiree Ineligible for Benefits on 7/1/2010	No Contribution			
80	PS Rehired/Retiree Ineligible for Benefits on 7/1/2010	No Contribution			
90	Contributory System (no new employees can be added)	17.70%			23.70% (including EE portion)
91	Non-Contributory System Tier I	22.19%		1.50%	23.69%
092	Traveler's Retirement (no new employees can be added)				3.95%
161	Courts Judges Non-Contributory (Judges in the Judicial Branch only)	41.58%		0%	41.58%
200	Elected Officials and Legislators Retirement Tier I				
201	Tier II Elected Officials & Legislators Retirement on 7/1/2011	10.02%		10.00%	20.02%
250	PS Corrections (no new employees can be added)	29.70%			41.99%
299	DB Opt Out - PS (Employees who are eligible for the public safety retirement system and have exempted out of the DB plan; receiving all contributions into the DC plan. Only certain employees have this option. Employees who opt out and later accept a new position that is no longer eligible must be enrolled in a pension system at that time.)			41.35%	41.35%
300	DB Opt Out (Employees who are eligible for the public retirement system and have exempted out of the DB plan; receiving all contributions into the DC plan. Only certain employees have this option. Employees who opt out and later accept a new position that is no longer eligible must be enrolled in a pension system at that time.)			22.19% (from DB) + 1.5% (normal DC)	23.69%
301	PS Rehired Retirees Pre 7/1/2010 (retirees who rehire into a PS position prior to 7/1/2010 and receive pension, salary, and 401(k))			22.89%	22.89%
302	Rehired Retirees Pre 7/1/2010 (retirees who rehire into a regular position prior to 7/1/2010 and receive pension, salary and 401(k)) <i>Formerly known as "Rehired Retiree"</i>			12.25%	12.25%
350	PS Rehired Retiree – Active Service (retirees who rehire into a PS position 7/1/2010 or later and elect to cancel pension)	41.35%			41.35%
351	PS Rehired Retiree – Pension (retirees who rehire into a PS position 7/1/2010 or later and elect to keep pension; amortization rate must be paid by the employer to URS, not to the employee)		18.46% (to URS)		18.46% (to URS)
352	Rehired Retiree – Active Service (retirees who rehire into a regular position 7/1/2010 or later and elect to cancel pension)	22.19%		1.50%	23.69%
353	Rehired Retiree – Pension (retirees who rehire into a regular position 7/1/2010 or later and elect to keep pension; amortization rate must be paid by the employer to URS, not to the employee)		9.94% (to URS)		9.94% (to URS)
412	PS Non-Contributory Tier I (will become PS Tier I 7/1/2011)	41.35%			41.35%
415	PS National Guard Fire Fighters	3.99%			19.04% (including EE portion)
450	Firefighters Rehired Retiree - Active Service (retirees who rehire into a regular position 7/1/2010 or later and elect to cancel pension)	3.99%			19.04%
451	Firefighters Rehired Retiree - Pension (retirees who rehire into a position 7/1/2010 or later and elect to keep pension; amortization rate must be paid by the employer to URS, not to the employee)				
500	Tier II DB Hybrid System 7/1/2011	8.30%	8.37%	1.78%	18.45%

501	Tier II DC Only 7/1/2011		8.45%	10%	18.45%	No Contribution
502	PS Tier II DB Hybrid System 7/1/2011	10.75%	18.46%	1.33%	30.54%	No Contribution
503	PS Tier II DC Only 7/1/2011		18.54%	12.00%	30.54%	No Contribution
504	Firefighters Tier II Hybrid System 7/1/2011	10.75%	0.00%	1.33%	12.08%	No Contribution
505	Firefighters Tier II DC Only 7/1/2011			12.00%	12.08%	No Contribution
600	DC Opt Out Tier II		8.45%	10.00%	18.45%	No Contribution
601	PS DC Opt Out Tier II	18.54%		12.00%	30.54%	No Contribution
700	Contributory System (matches 090) (no new employees can be added)	17.70%			23.70% (including EE portion)	6% (Picked up by ER)
701	Non-Contributory System Tier I (matches 091)	22.19%		1.50%	23.69%	No Contribution
702	DB Opt Out - Tier I (matches 300)			22.19% (from DB) + 1.5% (normal DC)	23.69%	No Contribution
703	Rehired Retiree - Active Service (matches 352)	22.19%		1.50%	23.69%	No Contribution
704	Tier II DB Hybrid (matches 500)	8.30%	8.37%	157.80%	18.45%	No Contribution
705	Tier II DC (matches 501)		8.45%	10%	18.45%	No Contribution
706	Tier II DC Opt Out (matches 600)		8.45%	10%	18.45%	No Contribution
DELETED						
160	Courts					
180	Teachers Insurance & Annuity					
252	PS Liquor Enforcement					
303	State Paid 457 for Elected Officials					